

TERMS & CONDITIONS (Please read carefully)

1. The property described in this catalogue will be offered at public auction by Sparks Auctions Inc. (Sparks) on behalf of various consignors. By bidding on any lot, whether in person, or through an agent, via Stamp Auction Network, by mail, email, fax, telephone, website, or any other means, the bidder acknowledges and agrees to all of the following Terms and Conditions of Sale.

2. The highest bidder acknowledged by the auctioneer shall be the buyer. The term "hammer price" means the last bid acknowledged by the auctioneer. The purchase price payable by the buyer will be the sum of the hammer price and a commission equal to 15% of the hammer price ("buyer's premium"), together with any sales tax which may be due on the sale.

3. All bids are per lot as numbered in the catalogue. The auctioneer shall regulate the bidding and reserves the right to reject any bid believed by him not to be made in good faith; to withdraw any lot prior to sale; to divide a lot; or to group two or more lots and to act on behalf of the vendor. In the event of any dispute, the auctioneer's decision shall be final. Sparks will execute bidding instructions on behalf of clients, but will not be responsible for any errors in the execution of such bids.

4. Unless a bidder has established credit with Sparks prior to the sale, Sparks must receive payment in full before the lots will be delivered. Buyers not known to Sparks must make payment in full within five days from the date of sale. Accounts more than thirty days in arrears will be subject to a late payment charge of 2% per month. All expenses incurred in securing payment from delinquent accounts will be charged to the defaulter. A fee of \$100.00 will be charged for any cheque returned for insufficient funds.

5. All sales are in CANADIAN FUNDS. Payment may be made by bank draft, bank transfer, cheque drawn on a Canadian or U.S. bank, Canadian or International postal money order, cash or credit card (VISA and MasterCard only). There are no additional fees for payment by credit cards if information is provided at time of bidding, otherwise an additional fee of 2.5% will be charged for credit card payments. Payment in U.S. funds is acceptable at the same rate which Sparks can purchase Canadian Funds at our bank (2.5% percent above the mid-market rate). Contact us if you require the exact amount owed in U.S. funds. Credit cards will be processed in Canadian Funds.

6. Buyers from Canada will be charged applicable Ontario Retail Sales Tax and Federal GST or HST. Absentee bidders resident outside Canada are not liable for Canadian taxes if purchases are delivered outside of Canada. See shipping instructions.

7. Until paid for in full, all lots remain the property of Sparks on behalf of the seller.

8. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs.

9. Because the descriptions and scans of the auction will be available in a printed catalogue, our website and on Stamp Auction Network, there is a chance of technical error. In that event the auctioneer's decision will be final. If discovered before the sale a notice will be posted on sparks-auctions.com. Opening bids will be available on the websites and will be updated. These are only provided as a service to bidders and Sparks does not guarantee their completeness or accuracy.

10. Any lot, the description of which is obviously incorrect, is returnable, but only if the lot is returned within 14 days of receipt. All disputed lots must be returned intact with the original packing material. The following lots may not be returned for any reason: Lots containing ten or more items; any lot described with "faults" or "defects" may not be returned because of any fault or defect. No illustrated lots may be returned because of centering, margins or other factors shown in the illustrations.

11. All lots are sold as genuine. If a prospective purchaser wishes to obtain other expert opinion from a mutually acceptable authority, an extension may be granted on a lot prior to the commencement of the auction provided that the following conditions are met; (1) the purchase price of the lot must be paid in full, (2) the item must be submitted to the mutually acceptable expertizing committee with a properly executed application form within 14 days of the sale, (3) a copy of the application form must be given to Sparks, (4) unless prior arrangements are made, extensions are granted for a period of up to 100 days; (5) if in the opinion of the authority the lot is not genuine or was grossly misdescribed, the purchaser shall receive a full reimbursement of the purchase price plus costs of certification up to \$100, and (6) lots back stamped or marked are not returnable. It is the purchaser's responsibility not to let this happen.

SHIPPING INFORMATION

Unless specific other arrangements are made between the buyer and Sparks Auctions, lots will be shipped in the following manner:

Within Canada:

- Single or multiple lots that fit into one or more regular EXPRESS POST envelopes will be shipped by that method with signature required. These lots will be charged postage only but not a handling, packaging, or insurance fee.
- Cartons and larger lots will normally be shipped by parcel post with signature required. If bulky lots have a value in excess of \$1000 they will be shipped by EXPRESS POST with signature required. This category of lots will usually be charged an additional handling or packaging fee.

To the USA:

- Single or multiple lots will be sent by Fed-Ex with signature required and no extra handling, packaging, or insurance fees.
- Cartons and larger lots will be shipped by UPS ground with signature required. This category of lots will usually be charged an additional handling or packaging fee. NOTE: The U.S. Postal Service policy of irradiating mail risks damage to stamps especially when they are enclosed in a plastic mount. We will risk sending lots by the USPS only after receiving written instructions from a purchaser who has paid in full and specifically accepts receipt on an as is basis.

Overseas:

- Single or multiple lots will be sent by Fed-Ex with signature required and no extra handling, packaging or insurance fees.
- Carton and larger lots will be shipped by pre-arrangement only. We reserve the right to not ship to areas of the world not served by Fed-Ex.

AGENTS

We can recommend the following two agents, both of whom attend the sale.

John Beddows
705-495-3134
jlw@onlink.net

Doug Lingard
613-737-4864
lingardd@istar.ca

Consignments

The next Sparks Auction is tentatively scheduled for Fall 2010. If you are planning to consign material, it is to your advantage to do so early. This gives our lotting team sufficient time to properly lot, describe and catalogue your property. For more information contact Ian Kimmerly or Kate Winsor

ian@sparks-auctions.com
kate@sparks-auctions.com
613-567-3336

Notes on catalogue values and reference

Catalogue values are listed for most lots offered. These are the best available guides to the retail price of a single stamp or set provided that the item(s) are the same quality as the standard described in the introduction to each catalogue. Exceptional quality will often sell above the catalogue value; inferior quality will sell for less; faulty stamps in a lot can result in a sale price of a small percentage of the catalogue price.

When cataloguing collections we use the value for the grade specified. For Scott this grade is very fine. For Unitrade we use the grade specified at the start of the textual description. Thus a "fine" collection will have all stamps added at the fine price. We do not count obvious forgeries, reprints etc. and usually do not count faulty or ugly stamps. A lightly penciled X under a stamp means it was not counted in the catalogue value. We put a light pencil note beside more expensive stamps and put a total catalogue value at the bottom of each page to assist viewers.

The following catalogues have been used. If there is a variance, this will be mentioned in the text of the description. The term "owner's catalogue value" indicates a variety of approaches and may include older versions of catalogues. We will have inspected and reviewed the result but not re-catalogued; hence we do not vouch for the exact total of catalogue value.

2010 Scott Catalogue Volumes 1 through 6
 2010 Scott Classic and US Specialized
 2010 Unitrade Specialized Catalogue of Canadian Stamps
 2010 Stanley Gibbons 1840-1970 (SG) values in £
 2007 or later Michel Catalogues of the World (Mi) values in €
 2009 The Canadian Revenue Stamp Catalogue
 by E.S.J. Van Dam

Other Specialized catalogues as noted in descriptions.

The U.S. Specialized and the Scott Classic are referred to as Scott interchangeably with the standard 6 volumes.

About Bidding

**Please bid using these increments.
 (All bids are in Canadian dollars.)**

\$2 - \$30	\$2	\$1600 - \$3000	\$100
\$35 - \$100	\$5	\$3200 - \$7000	\$200
\$110 - \$250	\$10	\$7500 - \$15,000	\$500
\$275 - \$750	\$25	\$16,000 - \$30,000	\$1,000
\$800 - \$1500	\$50	\$32,000 - \$50,000	\$2,000
		above \$50,000	\$5,000

- 1) Please bid using the increments above. All bids not conforming to these increments will be lowered to the appropriate amount.
- 2) You have the option to break ties or increase your bids if needed by checking the appropriate box on the bid sheet.
- 3) If you are bidding through the internet, after you have entered your bids you will receive a computer generated email describing each lot you bid on and telling you where you stand in terms of other bidders without divulging the high bid. You then have the option of updating your bids. If you bid by mail or fax you have the option of asking to receive this email by checking the appropriate box and including your email address.
- 4) If you give your bids to Stamp Auction Network, or to Sparks Auctions you will only pay one increment over the second highest bid. Your top (maximum) bid will be used only if another bid is one increment below yours, or exactly the same as your bid but was received after yours. In the event of tie bids, the earliest bid received by us will be successful. *We do not accept "buy" bids.*

5) The auctioneer may permit telephone bidding during the auction. This must be arranged well in advance of the auction starting time. Sparks reserves the right to refuse telephone bidding at any given time. Sparks will not be held responsible in the event that a telephone bidder cannot be contacted. Applicable telephone expenses will be charged to telephone bidders.

6) OPENING BIDS will be available approximately one week before the auction. (With one week to go most of these will be well below the final price). New opening bids will be updated at least daily. If you see that an opening bid is higher than you wish to bid for a lot you would like to buy, this feature allows you to focus on other lots of interest to you. Sparks will not be held responsible in the event of errors in the opening bids provided before the sale.

7) You have the option of limiting your purchases to a specified dollar figure (e.g. \$325), or to an approximate figure. This feature allows you to bid with the confidence that you will not be financially embarrassed if you are very successful in the auction. It also allows you to use a strategy of bidding just above the opening bid for many lots with the expectation of winning only a minority of these.

8) With currencies fluctuating as widely as they do it is no longer practical to offer bidding in both Canadian and U.S. dollars. However you can specify the limit of your total purchases in US funds and it will be converted to the appropriate amount on the day of the sale.